# WHITE PAPER OF THE CRYPTO-ASSET \$BDXN

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#### 1. DATE OF NOTIFICATION

2025-07-30

#### 2. DECLARATIONS OF COMPLIANCE

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

#### 3. SUMMARY

#### Warning:

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129¹ of the European Parliament and of the Council or any other offer document pursuant to Union or national law. Its content does not constitute an investment recommendation, nor does it provide any guarantees regarding the profitability or liquidity of the crypto asset. Potential buyers are advised to review the entire white paper and assess the associated risks before making an investment decision.

#### CHARACTERISTICS OF THE CRYPTO-ASSET

\$BDXN is a crypto-asset based on blockchain technology issued by Bondex Ecosystem Ltd, which acts as the native token of the Bondex Network ecosystem. This ecosystem integrates a Web3 professional network, a verifiable reputation platform, and a talent marketplace with economic incentives.

The \$BDXN token enables its holders to access advanced platform functionalities, make payments for digital services, participate in decentralised governance mechanisms, and earn rewards through airdrop programs and gamified locking systems. Furthermore, the level of participation and reputation influences the distribution of value within the ecosystem.

\$BDXN does not grant any rights over physical or financial assets, nor does it confer shareholder or profit rights. The rights associated with the token are exercisable exclusively within the Bondex platform, in accordance with its terms of use.

Such rights and conditions may be modified through decentralised governance procedures integrated into the protocol, or through updates adopted by Bondex Ecosystem Ltd depending on the functional evolution of the ecosystem.

<sup>&</sup>lt;sup>1</sup> Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC. Link: https://eur-lex.europa.eu/legal-content/EM/TXI/PDF/?uri=CELEX:32017R1129.

## INFORMATION ABOUT THE QUALITY AND QUANTITY OF GOODS OR SERVICES TO WHICH THE UTILITY TOKENS GIVE ACCESS AND RESTRICTIONS ON THE TRANSFERABILITY

The \$BDXN token grants access to a range of functionalities, services, and benefits within the Bondex ecosystem, which comprises a Web3 professional network, a talent marketplace, and a digital reputation platform. The use of the token is limited to the digital environment provided by Bondex Ecosystem Ltd and its mobile and web applications.

Holders of \$BDXN may use the token, among other things, to:

- Access advanced tools for professional visibility and profile promotion.
- Pay for services such as job posting, recruitment, or sponsored content.
- Participate in incentive programs through locking and reputation mechanisms, with access to periodic rewards.
- Interact with exclusive functionalities, such as the Decentralised Arbitration Council (DAC) or the minting of the Bondex ID.
- Exercise voting rights in governance processes in accordance with the protocol.

The goods and services accessible via \$BDXN are digital in nature, scalable, and not subject to specific quantitative limits. Their availability depends on the holder's reputation level, engagement, and compliance with the ecosystem's conditions.

Regarding transferability, \$BDXN is a transferable and tradable token on compatible secondary markets. However, certain internal functionalities of the ecosystem may require that tokens remain locked for a specific period. Additionally, rewards distributed through airdrops are delivered in a locked state by default and may only be unlocked in accordance with the established procedure, which includes a defined unlock period and penalties for early withdrawal.

### KEY INFORMATION ABOUT THE OFFER TO THE PUBLIC OR ADMISSION TO TRADING

Bondex Ecosystem Ltd will seek the admission to trading of the \$BDXN token on regulated trading platforms, as well as its inclusion in Crypto-Asset Service Providers (CASPs) duly authorised in accordance with Regulation (EU) 2023/1114 (MiCA), for the provision of exchange (fiat-crypto and crypto-crypto), execution, and custody services.

The listing of the token on such platforms will enable holders to perform purchase, sale, exchange, execution, and custody operations with the \$BDXN token, subject to the conditions and limitations imposed by the authorised operators. Such availability does not entail any commitment on the part of the trading platforms regarding liquidity, continuity of service, or price development of the token, which will depend exclusively on supply and demand in the secondary markets.

### PART A: INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

#### A.1 Name

Bondex Ecosystem Ltd

#### A.2 Legal Form

**LTD** 

#### A.3 Registered address

Harkom Corporate Services Limited
2nd Floor, Jayla Place
P.O. Box 216
Road Town, Tortola
VG - British Virgin Islands

#### A.4 Head office

Harkom Corporate Services Limited

2nd Floor, Jayla Place P.O. Box 216 Road Town, Tortola VG - British Virgin Islands

#### A.5 Registration date

2022-05-22

#### A.6 Legal entity identifier

N/A

#### A.7 Another identifier required pursuant to applicable national law

Company Identification Number in the British Virgin Islands (BVI): 2097881

#### A.8 Contact telephone number

Paul Parker (Director): +1 345 925 1515

#### A.9 E-mail address

paul@metabase58.io

#### A.10 Response time (Days)

7 days

#### A.11 Parent company

The Talent Revolution Inc.

#### A.12 Members of the management body

- Ignacio Palomera, Co-founder & CEO based in London
- Martin Ey, Co-founder based in London
- Mac Dziedziela, Chief Technology Officer (CTO) based in France
- Spencer Wong, Product Lead based in London
- Paul Martin, Growth Lead based in Portugal
- Sam Rowlands, Chief Operating Officer (COO) based in London

#### A.13 Business activity

Bondex is a Web3 professional network that integrates talent acquisition, professional networking, and verifiable reputation systems. Its business model is based on providing access to digital services through the tokenisation of incentives, community participation, and gamified functionalities. Founded in 2022, the Bondex group conducts its activities through several legal entities: Bondex Ecosystem Ltd (British Virgin Islands), Bondin Inc. (Cayman Islands), and The Talent Revolution Inc. (a foundation based in the Cayman Islands).

#### A.14 Parent company business activity

The Talent Revolution Inc is responsible for structuring and organizing the DAO following the Token Generation Event (TGE). The purpose of the DAO is to govern the token ecosystem, including decision-making regarding its development and the establishment of priorities in the product and functionality roadmap. The DAO aims to realize its vision of building a next-generation professional network, in line with the principles of decentralization and community participation.

#### A.15 Newly established

**TRUE** 

#### A.16 Financial condition for the past three years

Bondex Ecosystem Ltd is currently in a pre-commercial stage, focused on product development and expanding its user base. To date, it has not generated significant revenue. Monetisation is scheduled to begin in the third quarter of 2025, with projected revenues of USD 2.5 million during the first 18 months of commercial activity.

Since its incorporation in 2022, the company has raised a total of USD 9.8 million through three funding rounds.

- Pre-seed round: \$2 million raised at a valuation of \$38 million.
- Seed round: \$1.3 million raised at a valuation of \$50 million.

Public round: \$6.5 million raised at a valuation of \$80 million through Coinlist.

A.17 Financial condition since registration

N/A

PART B: INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING

B.1 Issuer different from offeror or person seeking admission to trading

N/A

B.2 Name

N/A

B.3 Legal Form

B.8 Another identifier required pursuant to applicable national law

N/A

N/A

N/A

N/A

N/A

N/A

**B.4 Registered address** 

**B.6 Registration date** 

**B.7 Legal entity identifier** 

**B.5** Head office

### **B.9 Parent company** N/A **B.10** Members of the management body N/A **B.11 Business activity** N/A **B.12 Parent company business activity** N/A PART C: INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114 C.1 Name N/A C.2 Legal Form N/A **C.3 Registered address** N/A C.4 Head office

N/A

N/A

C.5 Registration date

N/A

C.7 Another identifier required pursuant to applicable national law

N/A

**C.8 Parent company** 

N/A

**C.9 Reason for crypto-Asset white paper Preparation** 

N/A

C.10 Members of the Management body

N/A

**C.11 Operator business activity** 

N/A

**C.12 Parent company business activity** 

N/A

C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph of Regulation (EU) 2023/1114

BITCOMPLIANCE, S.L. - <u>digitalassets@bitcompliance.es</u>

C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

This crypto-asset white paper has been drafted by BITCOMPLIANCE, S.L., on behalf of the issuer, Bondex Ecosystem Ltd.

#### PART D: INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

#### **D.1** Crypto-asset project name

**Bondex** 

#### **D.2 Crypto-assets name**

**Bondex** 

#### D.3 Abbreviation

\$BDXN

#### D.4 Crypto-asset project description

Bondex Ecosystem has developed a decentralised ecosystem based on blockchain technology, focused on the talent and professional reputation sector. The platform combines networking, recruitment, and digital identity verification functionalities, integrating economic incentives that optimise interactions between employers, recruiters, and professionals, ensuring high-quality connections and reducing friction in hiring processes.

The Bondex Ecosystem operates through two types of digital assets:

- Bond Points (BP): Non-transferable internal points used as a reputation unit and operational mechanism within the marketplace. Specific actions, such as applying for jobs or making referrals, require the use of these points, which may be refunded or penalised depending on user behaviour
- \$BDXN Token (Ethereum-based ERC-20): A blockchain-based token
  that facilitates platform governance and enables the distribution of
  value among participants aligned with the ecosystem's economy.

The project architecture incorporates principles of progressively decentralised governance, allowing participants to gain influence through token holding and voluntary locking.

Bondex Ecosystem proposes a Web3 infrastructure applied to the labour market, based on incentive alignment, activity traceability, and verifiable reputation through blockchain.

### D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project

NAME / ENTITY	ROLE	BUSINESS ADDRESS / REGISTERED OFFICE
BONDEX ECOSYSTEM LTD.	Issuer of the \$BDXN token and applicant for its admission to trading	c/o Harkom Corporate Services Limited, Craigmuir Chambers, P.O. Box 71, Road Town, Tortola, British Virgin Islands (BVI)
BONDEX NETWORK INC.	Operating company (OpCo). Technical development, product and marketing on behalf of the issuer	3500 South DuPont Highway, Dover, DE 19901, United States
TRAVERS THORP ALBERGA	Offshore legal advisor (BVI) to the issuer	Harbour Place, 2nd Floor, 103 South Church Street, George Town, Cayman Islands
HARKOM CORPORATE SERVICES LIMITED	Registered agent in the BVI for the issuer's legal domicile	Craigmuir Chambers, P.O. Box 71, Road Town, Tortola, British Virgin Islands (BVI)

BITCOMPLIANCE, S.L.	Legal advisor (White Paper and MiCA notification)	Tax ID: B-09755539, C/ López de Hoyos, 78 entreplanta, 28002 Madrid, Spain
PLATAFORMAS DE VENTA	Token offering through platforms (CASPs)	Through centralised platforms based in the EU or third countries in accordance with the applicable regulatory framework

#### **D.6 Utility Token Classification**

True

#### D.7 Key Features of Goods/Services for Utility Token Projects

\$BDXN is a crypto-asset designed to provide utility within the Bondex ecosystem, a blockchain-based platform focused on connecting professionals and organisations. Its primary function is to enable access to specific digital functionalities, as well as to incentivise active participation in the platform.

Holders of \$BDXN may use the token to access the following products and services within the Bondex platform:

- Job postings: Employers use \$BDXN as a means of payment to publish vacancies in the talent marketplace.
- Content promotion: Professionals and companies can use \$BDXN to enhance visibility through sponsored content.
- Access to training: The token may be redeemed for courses, certifications, and other educational resources offered within the ecosystem.
- Medium of exchange: \$BDXN can be used to make payments for professional services rendered between users on the platform.

Incentive and rewards system: Bondex incorporates a dual incentive model based on \$BDXN and Bond Points (BP):

- Activity-based rewards: Users may receive \$BDXN as an incentive for performing valuable actions within the ecosystem, such as completing profiles, participating in referrals, or maintaining high-quality interactions.
- Indirect conversion of Bond Points: BP are non-transferable points reflecting user reputation; they positively influence the calculation of \$BDXN rewards in accordance with established formulas.
- Staking and gamified locking: Users may voluntarily lock their \$BDXN
  to access additional benefits, participate in governance processes, and
  earn proportional rewards based on their level of commitment and
  reputation.

#### D.8 Plans for the token

Since its inception, Bondex Ecosystem has developed a Web3 infrastructure focused on professional networking and the talent economy. Key milestones achieved include the launch of the Bondex App (July 2023), the creation of the talent marketplace, the implementation of the Bond Points (BP) reputation system, and the establishment of an active user base with over 5 million downloads.

The Token Generation Event (TGE) for the \$BDXN token took place in February 2025, with 40% of the total supply unlocked and the activation of initial distribution mechanisms, including seasonal airdrops and gamified locking programs.

During the second quarter of 2025, the deployment of the Bondex ID & Reputation system began, along with the activation of Web3 public profiles and the Smart Network module, which introduces recommendation functionalities based on reputation data. Additionally, initial monetisation services have been partially enabled.

The short- and medium-term development roadmap includes:

- Bondex Job Board 3.0: an advanced recruitment module with on-chain bounties, skill verification (Proof of Skill), and verifiable reputation.
- Bondex Rewards Engine 3.0: an incentive system based on tasks, quests, and recurring airdrops.
- Bondex Ads: a Web3 advertising network that ensures data sovereignty and enables revenue-sharing models.
- dApps powered by \$BDXN: access to functionalities through gamified rewards and growth mechanisms based on reputation.
- On-chain University: an educational platform offering verifiable certifications accessible via \$BDXN.
- Freelance Marketplace: a recruitment environment with transparent on-chain reputation.
- Wallet and P2P payments: native functionality for user-to-user payments, with on/off-ramp support and linked card features.

The monetisation strategy is being rolled out during the third quarter of 2025, with projected revenues of USD 2.5 million in the first 18 months of commercial activity.

In parallel, the Bondex team is exploring the development of a proprietary Layer 2 network, in which \$BDXN would serve as the gas token. This initiative aims to enhance the token's utility, improve the efficiency of the ecosystem, and enable additional models for value capture and redistribution.

#### **D.9 Resource allocation**

Before the launch of the \$BDXN token, the Bondex project had a treasury of approximately USD 4 million available. These financial resources have been allocated according to the following percentages:

- 70% dedicated to technological development, including platform infrastructure improvements and the implementation of new functionalities.
- 20% allocated to marketing, aiming to drive adoption and community growth.

 10% allocated to operations, to ensure the efficient management of the project and the fulfilment of its strategic objectives.

#### **D.10 Planned use of Collected funds or crypto-Assets**

The funds raised through the launch and distribution of the \$BDXN token will be primarily allocated to the development, operation, and scalability of the Bondex ecosystem. The planned allocation covers the following areas of application:

- Technological development and innovation: investment in the improvement and expansion of the platform's infrastructure, including new functionalities and technical scalability.
- Governance and ecosystem sustainability: implementation of decentralised decision-making and control mechanisms aimed at protocol stability and community participation.
- Operational and administrative costs: funding of project operations, including human resources, regulatory compliance, and technical support.
- Cybersecurity and scalability: strengthening of the technical architecture to ensure a secure, resilient, and scalable environment for the expected growth of the ecosystem.

Key areas of functional development foreseen in the Bondex ecosystem roadmap:

- 1. Digital identity and reputation system
- Implementation of verifiable credentials and digital reputation based on professional and social activity.
- Verifications through services such as Gitcoin Passport, Didit,
   Coinbase Verified, Binance Account Bound Token.
- Integration with platforms such as LinkedIn, GitHub, ENS, Twitter (X), Telegram, Discord, and Farcaster.

#### 2. Reputation-based rewards

- Progressive benefits based on reputation level: increased visibility, enhanced Bond Points ratios, status badges (Contributor, Trusted, Lead), and priority access to the talent pool.
- 3. Social connections with enhanced privacy
- Integration of Reclaim Protocol to verify social identities while preserving user privacy.
- 4. Functional expansion of the platform
- Development of a miniapp on TON to enhance accessibility.
- Activation of public professional profiles and daily engagement-based rewards system.
- Deployment of new airdrop seasons focused on user retention and engagement.
- 5. Optimisation of the social layer and Web3 experience
- Integration of on-chain and off-chain data into comprehensive user profiles.
- Enhancement of tools for interaction, discovery, and connection within the ecosystem.
- Facilitation of Web3 technology adoption through user-friendly interfaces and educational tools.

### PART E: INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING

#### E.1 Public offering or admission to trading

ATTR - Admission to trading

#### E.2 Reasons for public offer or admission to trading

The admission to trading of the crypto-asset will enhance liquidity and accessibility for token holders, fostering participation in governance and the use of the token in the services offered. The proceeds raised will be allocated

to the development and expansion of the technological infrastructure, improvement of the platform, and strengthening of the community, ensuring the long-term sustainability of the ecosystem. In addition, the implementation of incentives through reward mechanisms and loyalty programmes is planned to reinforce the utility of the token and promote its adoption across the various services of the network.

This document refers exclusively to the admission to trading of the BDXN token on authorised crypto-asset trading platforms in the European Union, in accordance with Article 4(1)(b) of Regulation (EU) 2023/1114 (MiCA).

The objective of the admission to trading of the \$BDXN crypto-asset is to facilitate its accessibility and transferability on regulated secondary markets, increasing its liquidity and promoting active participation of holders in the governance of the Bondex ecosystem, as well as in the use of associated digital services.

The current aim of this phase is to enable users in the European Union to access tokens previously issued, through their trading on platforms authorised under MiCA.

This admission to trading allows:

- Initial token holders to freely dispose of their tokens once the applicable vesting periods have elapsed.
- Service providers, partners, and other third parties who received tokens as a form of compensation to realise their utility within the ecosystem.
- Broader access to the Bondex ecosystem, fostering community adoption and strengthening token liquidity in secondary markets.
- Consolidation of the project's position in the European Union by complying with the requirements of the MiCA Regulation.

#### E.3 Fundraising target

N/A

E.4 Minimum subscription goals
N/A
E.5 Maximum subscription goals
N/A
E.6 Oversubscription acceptance
False
E.7 Oversubscription allocation
N/A
E.8 Issue price
N/A
E.9 Official currency or any other crypto-assets determining the issue price
N/A
E.10 Subscription fee
N/A
E.11 Offer price determination method
N/A
E.12 Total number of traded crypto-assets
160.000.000
E.13 Targeted holders
ALL

#### **E.14** Holder restrictions

The acquisition and trading of the \$BDXN token is restricted to natural and legal persons who comply with international standards on anti-money laundering (AML) and counter-terrorist financing (CTF), as well as with applicable European regulations and the provisions of this document.

Accordingly, the following persons may not participate in the acquisition or trading of the \$BDXN token:

- Natural or legal persons located in jurisdictions where the purchase, holding, or trading of crypto-assets is prohibited by law or contrary to local regulations;
- Individuals under the age of majority or those who have not reached the legal age required to engage in such activities in their country of residence;
- Persons or entities listed on international economic or financial sanctions lists, including:
  - The Consolidated List of the United Nations Security Council;
  - Sanctions lists issued by the Office of Foreign Assets Control (OFAC)
     of the U.S. Department of the Treasury;
  - Lists published by the European Union or any other competent regulatory authority;
- Nationals, residents, or tax subjects of countries classified as high-risk or under increased monitoring by:
  - The Financial Action Task Force (FATF);
  - The European Commission, pursuant to Delegated Regulation (EU)
     2016/1675, as amended by Delegated Regulation (EU) 2024/163;

These include, among others: Afghanistan, Barbados, Burkina Faso, Cameroon, North Korea, Haiti, Iran, Jamaica, Mali, Myanmar, Nicaragua, Nigeria, Panama, the Philippines, Russia, Syria, South Sudan, Uganda, Venezuela, and Yemen;

 Persons who do not satisfactorily complete identity verification procedures and enhanced due diligence, where applicable;  Persons involved in illicit activities such as terrorist financing, fraud, or money laundering, or who have previously violated the participation conditions established by Bondex.

Bondex will require all Crypto-Asset Service Providers (CASPs) contracted for the admission to trading of the \$BDXN token to apply equivalent due diligence procedures, sanctions screening, and geographical restrictions as described above.

#### **E.15** Reimbursement notice

N/A

#### E.16 Refund mechanism

N/A

#### E.17 Refund timeline

N/A

#### E.18 Offer phases

The sole objective is to facilitate access for investors residing in the European Union to the already issued and unlocked \$BDXN tokens, through their admission to trading on trading platforms operated by Crypto-Asset Service Providers (CASPs) authorised in accordance with Regulation (EU) 2023/1114.

Accordingly, access to the \$BDXN token will take place at market price, based on the supply and demand dynamics of each authorised platform, without tranches, predetermined discounts, or any direct allocation processes by the issuer.

#### E.19 Early purchase discount

N/A

#### E.20 Time-limited offer

**False** 

#### **E.21 Subscription period beginning**

N/A

#### E.22 Subscription period end

N/A

#### E.23 Safeguarding arrangements for offered funds/crypto-Assets

N/A

#### **E.24 Payment methods for crypto-asset purchase**

The acquisition of \$BDXN tokens will take place exclusively through platforms operated by Crypto-Asset Service Providers (CASPs) authorised to provide services within the European Union. Each of these platforms will determine the accepted means of payment for secondary trading of the \$BDXN token, which may include crypto-assets such as USDT, SUI, or other compatible digital assets, as well as fiat currencies if supported by the respective operator.

The acquisition conditions will be subject to the contractual terms, operational procedures, and regulatory controls established by each platform, including, but not limited to:

- Customer identification and verification requirements (KYC);
- Assessment of the source of funds and risk controls (AML/CFT);
- Technical compatibility criteria and availability of payment methods.

Bondex Ecosystem Ltd will not participate in the management of funds, means of payment, or the processing of transactions, which will be handled directly by the authorised platforms in accordance with their internal policies and within the framework of Regulation (EU) 2023/1114 (MiCA).

#### E.25 Value transfer methods for reimbursement

N/A

#### E.26 Right of withdrawal

N/A

#### **E.27 Transfer of purchased crypto-assets**

\$BDXN crypto-assets acquired by users are transferred directly to the wallet addresses provided by the holders, either through regulated trading platforms or via internal mechanisms of the Bondex ecosystem (e.g. airdrop rewards or gamified locking).

In the case of tokens received through participation in the ecosystem, they are distributed from smart contracts controlled by Bondex and are initially locked by default, unlocking in accordance with the procedures and timeframes established on the platform.

On trading platforms, the settlement and delivery of tokens are governed by the operational conditions of the respective authorised Crypto-Asset Service Provider (CASP).

#### E.28 Transfer time schedule

No new transfer schedule is foreseen, as all \$BDXN tokens covered by this notification have already been allocated or issued and are either unlocked or in the process of being unlocked in accordance with the vesting conditions set out in the original allocation agreements. Transfers are executed automatically based on the predefined timelines encoded in the smart contracts.

#### **E.29 Purchaser's technical requirements**

In the event of acquiring the \$BDXN token through platforms operated by Crypto-Asset Service Providers (CASPs) authorised in the European Union, buyers must hold a registered and verified account in accordance with the Know Your Customer (KYC) and Anti-Money Laundering (AML) procedures established by the respective platform.

Custody, unlocking, and transfer of the tokens will be managed through the provider's technical infrastructure, and it will not be necessary for the buyer to interact directly with smart contracts or manage private keys, unless they choose to withdraw the tokens to an external wallet under their own control.

#### E.30 Crypto-asset service provider (CASP) name

N/A

#### **E.31 CASP identifier**

N/A

#### **E.32 Placement form**

WITH

#### E.33 Trading platforms name

The admission to trading of the \$BDXN token has taken place on the following trading platforms, under liquidity and market-making agreements, both within and outside the European Union:

Kraken (Payward Global Solutions Limited), BitGet (Bitget Limited), Gate.io (Gate Technology Incorporated), MEXC (MEXC Global Ltd.), Binance (Binance Global Inc.), and Bybit (Bybit Fintech Ltd.).

#### **E.34 Trading platforms Market identifier code (MIC)**

N/A

#### E.35 Trading platforms access

Users interested in acquiring or trading the \$BDXN token may access the following trading platforms, either authorised under MiCA or operating under liquidity and market-making agreements:

- Kraken (Payward Global Solutions Limited) –
   https://www.kraken.com/
- BitGet (Bitget Limited) https://www.bitget.com/

- Gate.io (Gate Technology Incorporated) https://www.gate.io/
- MEXC (MEXC Global Ltd.) https://www.mexc.com/
- Binance (Binance Global Inc.) https://www.binance.com/
- Bybit (Bybit Fintech Ltd.) https://www.bybit.com/

Access to trading, custody, and associated services is subject to the following general requirements:

- Prior registration as a user, including identity verification (KYC) in accordance with applicable anti-money laundering and counterterrorist financing (AML/CFT) regulations;
- Explicit acceptance of the platform's General Terms and Conditions (GTC) and Privacy Policy;
- Where applicable, completion of additional onboarding or enhanced verification procedures, depending on the user's country of residence or the nature of the transactions.

Trading operations are subject to geographic availability and to the technical and contractual conditions established by each platform. In particular, Kraken is operated by Payward Global Solutions Limited, an entity authorised as a Crypto-Asset Service Provider under Regulation (EU) 2023/1114 (MiCA).

#### **E.36 Involved costs**

Investor access to the trading platforms for the \$BDXN token may be subject to costs or fees established by authorised Crypto-Asset Service Providers (CASPs).

Such costs may include:

- Fees for the purchase and sale of \$BDXN tokens;
- · Custody or crypto-asset withdrawal fees;
- Conversion fees between fiat currencies and crypto-assets.

The exact amounts will depend on the specific conditions applied by each platform. Bondex Ecosystem Ltd does not apply or receive any fees directly related to access to trading platforms.

#### **E.37 Offer expenses**

N/A

#### E.38 Conflicts of interest

N/A

#### E.39 Applicable law

The admission to trading of the \$BDXN Token is governed by the applicable laws of Spain and, on a supplementary basis, by the law of the European Union, in particular Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets (MiCA).

#### **E.40** Competent court

The competent authority for supervising this admission to trading in Spain is the Comisión Nacional del Mercado de Valores (CNMV), pursuant to Article 4 of Regulation (EU) 2023/1114. Without prejudice to the foregoing, other national competent authorities may also have jurisdiction where the admission to trading is directed at investors located in their respective territories, in accordance with the notification mechanism set out in Article 8 of the same Regulation.

#### PART F: INFORMATION ABOUT THE CRYPTO-ASSETS

#### F.1 Crypto-asset type

\$BDXN is a utility token within the meaning of Article 3(1)(6) of Regulation (EU) 2023/1114, issued by Bondex Ecosystem Ltd.

It is a utility crypto-asset whose use is limited to the digital environment of the Bondex ecosystem, where it enables access to exclusive functionalities, participation in reward programmes, and decentralised governance of the protocol.

It is issued under the ERC-20 standard on the public Ethereum network.

#### F.2 Crypto-asset functionality

The \$BDXN crypto-asset enables its holders to access exclusive digital services within the Bondex ecosystem, including:

- Posting job offers and recruiting talent;
- Promoting profiles and content through token-based payments;
- Accessing training and verifiable credentials (Bondex ID);
- Participating in the decentralised governance of the protocol;
- Earning rewards through locking, staking, and airdrop mechanisms.

In addition, the token serves as a coordination and value redistribution tool within the platform, incentivising behaviours aligned with the growth and sustainability of the ecosystem.

#### F.3 Planned application of functionalities

The functionalities associated with the \$BDXN crypto-asset are being progressively implemented as the technical development and adoption of the Bondex ecosystem advance.

Currently, \$BDXN already enables participation in periodic reward programmes (airdrop seasons), enhancement of professional profile visibility within the platform, access to reputation-based benefits, and use of the locking system to obtain additional advantages. It can also be used to pay for

internal services (such as job postings) and is integrated into the logic of the Bondex Rewards Engine 3.0.

Over the coming quarters (2025–2026), new functionalities will be activated, including:

- · Governance rights through token locking;
- Access to the Decentralised Arbitration Council (DAC);
- Advertising monetisation via Bondex Ads;
- Use of the token in dApps, training tools, and financial services (wallets, P2P payments, and crypto payroll);
- Integration with the future native Bondex Layer 2, where \$BDXN will be used as the gas token.

The described functionalities apply exclusively within the digital environment provided by Bondex Ecosystem Ltd, in accordance with its legal qualification as a utility token pursuant to Article 3(1)(6) of Regulation (EU) 2023/1114.

#### F.4 Type of crypto-asset white paper

**OTHR** 

#### F.5 The type of submission

**NEWT** 

#### F.6 Crypto-asset characteristics

\$BDXN is a utility crypto-asset issued under the ERC-20 standard on the public Ethereum network. Its technical design enables its use as a utility token within the Bondex ecosystem, where it operates as the primary asset for accessing digital services, participating in incentive programmes, and exercising governance functions.

The maximum supply of the token is capped at 1,000,000,000 \$BDXN, with no possibility of additional issuance. As of the date of this notification, 160,000,000 tokens are in circulation, corresponding to the unlocked portion

following the Token Generation Event (TGE) and in accordance with the progressive release schedule set in the funding rounds.

The token is divisible up to 18 decimal places and fully transferable between ERC-20 compatible addresses, except in cases where it is subject to internal restrictions due to voluntary locking, participation in reward programmes, or governance-related conditions.

The main functionalities of the token are exercised within the digital environment of the Bondex ecosystem, including:

- Access to digital services (job postings, professional visibility, promotion);
- Participation in incentive programmes and seasonal airdrops;
- Exercise of governance rights over key protocol parameters;
- Earning benefits based on the user's reputation level and engagement with the network.

The design also contemplates the future possibility of \$BDXN being used as a gas token on a Layer 2 solution developed by Bondex, which would further enhance its utility and functional value within the Web3 ecosystem.

#### F.7 Commercial name or trading name

Bondex

#### F.8 Website of the issuer

https://bondex.app

#### F.9 Starting date of offer to the public or admission to trading

2025-08-28

#### F.10 Publication date

2025-08-28

F.11 Any other services provided by the issuer
N/A
F.12 Language or languages of the crypto-asset white paper
<ul><li>Spanish (ES),</li><li>English (EN)</li></ul>
F.13 Digital token identifier code used to uniquely identify the crypto- asset or each of the several crypto assets to which the white paper relates, where available
N/A
F.14 Functionally fungible group digital token identifier, where available
N/A
F.15 Voluntary data flag
False
F.16 Personal data flag
False
F.17 LEI eligibility
False
F.18 Home Member State
Spain (ES)

**F.19 Host Member States** 

Ireland (IE)

# PART G: INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

# **G.1 Purchaser rights and obligations**

The acquisition of \$BDXN tokens is reserved for natural persons over the age of 18 and legal entities with full legal capacity and sufficient authority to engage in crypto-asset transactions. The purchaser represents that they have the necessary capacity and authority to complete the acquisition and to assume the obligations arising therefrom.

The purchaser shall be entitled to receive the acquired \$BDXN tokens once the technical delivery process has been completed in accordance with the procedures established by the relevant platform or service provider.

The use of \$BDXN tokens and access to the functionalities of the Bondex ecosystem are subject to the applicable terms of use, conditions, and policies in force at any given time. The purchaser agrees to comply with such rules and to act in good faith in their interactions within the platform.

The exercise of certain rights associated with the tokens—such as participation in governance mechanisms, access to rewards, reputation-based benefits, or exclusive functionalities—may be subject to specific requirements defined in the protocol, including holding a minimum token balance, token locking, reputation level, or completion of verification procedures.

By acquiring \$BDXN tokens, the purchaser acknowledges that they understand the financial, technological, and regulatory risks associated with holding crypto-assets, including the possibility of a total loss of their investment.

# G.2 Exercise of rights and obligations

The rights associated with the \$BDXN tokens may be exercised from the moment the tokens are transferred and become available in the holder's wallet or in their designated account within the Bondex platform. The

obligations related to the use of the tokens shall also become enforceable from that same moment.

# G.3 Conditions for modifications of rights and obligations

Any material modification to the rights or obligations associated with the \$BDXN tokens shall be communicated in advance to holders through the official channels of the project. Such modifications may be adopted either by decision of Bondex Ecosystem Ltd or through the established decentralised governance mechanisms, always in accordance with the applicable regulatory framework.

### **G.4 Future public offers**

N/A

#### **G.5 Issuer retained crypto-assets**

221.880.000

# G.6 Utility token classification

True

# G.7 Key features of goods/services of utility tokens

The \$BDXN token provides access to a wide range of digital functionalities within the Bondex ecosystem, which integrates a Web3 professional network, a verifiable reputation system, and a talent marketplace. Its use is limited to the digital environment managed by Bondex Ecosystem Ltd and its associated applications.

Holders of \$BDXN may use the token to:

- Post job offers, hire talent, and access professional promotion tools;
- Access educational content, courses, certifications, and upskilling functionalities within the platform;
- Interact with exclusive features such as the Decentralised Arbitration Council (DAC), the minting of the Bondex ID, and public Web3 profiles;

- Participate in reward programmes through the gamified locking system and the seasonal airdrop algorithm based on reputation;
- Exercise voting rights and participate in protocol governance, provided that internal requirements are met (such as holding locked tokens).

The goods and services accessible through \$BDXN are intangible, scalable, and digital in nature. They are not subject to any predetermined quantitative limit, and their availability depends on the level of participation, reputation, and compliance with the conditions set by Bondex Ecosystem Ltd.

# **G.8 Utility tokens redemption**

The \$BDXN token is not redeemable for fiat currency nor exchangeable outside the Bondex ecosystem. Its sole function is to grant access to digital services provided directly by Bondex Ecosystem Ltd or by third parties integrated into the platform.

Holders of \$BDXN may use their tokens as a means of access to the following digital services or functionalities:

- Access to premium accounts and advanced tools for professional visibility and promotion;
- Posting of job offers by companies within the talent marketplace;
- Participation in reward programmes, airdrops, and activity-based reputation mechanisms;
- Access to educational content, training resources, and dApps integrated into the ecosystem;
- Use of additional features such as the Decentralised Arbitration Council
   (DAC) or the minting of the Bondex ID.

The redemption or use of the tokens is subject to the terms and conditions established by the issuer on the Bondex platform. The token does not entitle the holder to any reimbursement in official currency, nor to the delivery of physical goods or financial assets.

#### G.9 Non-trading request

True

# G.10 Crypto-assets purchase or sale modalities

Following the initial allocation phase and the corresponding private pre-sale, \$BDXN tokens are available for trading on centralised exchanges (CEXs) that have listed the token and operate within the European Union, such as Kraken.

The purchase and sale of tokens on these platforms are carried out in accordance with the specific conditions of each operator, which include identity verification mechanisms (KYC), available trading pairs, applicable fees, and legal requirements related to anti-money laundering and counter-terrorist financing (AML/CFT).

Bondex Ecosystem Ltd does not intervene in the price-setting process on the secondary market and does not guarantee the liquidity or continuous availability of the token on such platforms. The trading price and volume are determined solely by the interaction between buyers and sellers.

#### **G.11** Crypto-assets transfer restrictions

The transferability of the \$BDXN token is subject to certain contractual, technical, and regulatory limitations arising from its issuance structure, the internal functioning of the ecosystem, and applicable compliance requirements.

In particular, tokens allocated to the team, advisors, private investors, and reward programmes are subject to lock-up periods (cliffs) and gradual vesting schedules. These conditions have been encoded in smart contracts deployed on the Ethereum network under the ERC-20 standard, the execution of which is automatic and irreversible.

Likewise, tokens received through seasonal airdrops are delivered in a locked state by default and may only be unlocked in accordance with a progressive four-week unlocking procedure, with penalties applied for early withdrawal, based on a predetermined discount curve.

Additionally, the transfer of the token is prohibited to natural or legal persons located in jurisdictions subject to international sanctions, such as those designated by the European Union, the U.S. Office of Foreign Assets Control (OFAC), the United Nations, or the Financial Action Task Force (FATF), including jurisdictions listed in Delegated Regulation (EU) 2016/1675 and its subsequent amendments.

Finally, participation in the Bondex network and the use of \$BDXN is conditional upon compliance with identity verification procedures (KYC) and AML/CFT controls, including geographical and technical restrictions imposed by the Crypto-Asset Service Providers (CASPs) through which the token is accessed.

# **G.12 Supply adjustment protocols**

False

#### **G.13 Supply adjustment mechanisms**

N/A

#### **G.14 Token value protection schemes**

False

# **G.15 Token value protection schemes description**

N/A

# **G.16 Compensation schemes**

**False** 

# **G.17 Compensation schemes description**

N/A

# **G.18** Applicable law

The admission to trading of the is governed by the applicable laws of Spain and, on a supplementary basis, by the law of the European Union, in

particular Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets (MiCA).

# **G.19 Competent court**

Any dispute that may arise in connection with the admission to trading of the \$BDXN token, the content of this White Paper, or the rights and obligations derived from the crypto-assets shall fall under the jurisdiction of the ordinary courts of the Kingdom of Spain. Furthermore, the Comisión Nacional del Mercado de Valores (CNMV) shall be the competent authority for the supervision of the offer, in accordance with Regulation (EU) 2023/1114 and the applicable national legislation.

# PART H: INFORMATION ON THE UNDERLYING TECHNOLOGY

# H.1 Distributed ledger technology (DTL)

The \$BDXN token operates on the Ethereum blockchain under the ERC-20 standard, leveraging its decentralized infrastructure to ensure transparency, integrity, and security of transactions within the Bondex ecosystem.

In addition to using Ethereum as the foundation for the token, Bondex has implemented Ethereum Attestation Service (EAS), an Ethereum Layer 1-based protocol that enables the decentralized validation and verification of identity and reputation credentials, eliminating the need for intermediaries.

To optimize scalability and transaction efficiency, Bondex uses Base L2, a layer-two solution that reduces gas fees and enhances transaction speed within the ecosystem.

In terms of operational costs, all \$BDXN token transactions require payment of standard gas fees on the Ethereum network, the amount of which varies depending on network congestion and the complexity of the transaction.

#### **H.2 Protocols and technical standards**

Bondex Ecosystem employs a combination of protocols and technologies designed to ensure the security, scalability, and interoperability of its platform beyond the use of the Ethereum blockchain.

For data storage and processing, the platform relies on Microsoft Azure, which provides cloud services, including Blob Storage for scalable storage and CDN for content delivery. The transactional database used is MongoDB Atlas, optimized to handle large volumes of data with high availability and scalability.

The user experience has been designed using modern web technologies such as Angular SSR for the web interface and Ionic Framework for mobile app development on iOS and Android.

Regarding security, Bondex has implemented Cloudflare for DDoS attack mitigation and protection against online threats, in addition to DarkTrace, an artificial intelligence-based security provider that enables automated detection and response to cybersecurity risks.

# H.3 Technology used

In addition to the protocols and standards previously mentioned in sections H.1 and H.2, Bondex Ecosystem incorporates various technological solutions that enhance the operational efficiency, scalability, and interoperability of the platform.

To optimize the deployment and maintenance of infrastructure, Bondex employs a microservices-based approach, allowing modular management of the different components of the ecosystem. This facilitates scalability and functionality upgrades without affecting system stability.

Regarding interoperability and accessibility, Bondex has developed its platform with an API-first approach, enabling easy integration of third-party services and decentralized applications (dApps). This approach also promotes Bondex's adoption in corporate environments, allowing businesses to access its infrastructure through customized integrations.

For identity and reputation management, Bondex complements the use of Ethereum Attestation Service (EAS) with other verification systems, such as integration with external verified credential providers and the implementation of cryptographic proofs of identity (Proof-of-Personhood).

In terms of network optimization, Bondex has developed caching mechanisms and dynamic load balancing, which improve latency and reduce operational costs when accessing the platform. This is combined with advanced data indexing strategies that enhance search and query capabilities within the ecosystem.

In the field of decentralized storage, solutions based on IPFS (InterPlanetary File System) and Arweave are being evaluated to ensure the persistence of relevant data without relying on centralized infrastructure.

#### H.4 Consensus mechanism

The consensus mechanisms shall be established through the governance mechanisms of the DAO, wherein \$BDXN tokens will confer governance and voting rights.

# H.5 Incentive mechanisms and applicable fees

The \$BDXN token transactions are subject to the standard gas fees of the Ethereum blockchain, the amount of which varies based on network demand and transaction complexity.

- The current standard fee is 0.886 gwei (according to Etherscan's gas tracker).
- Gas fees are calculated using the formula:

Gas Fee = Gas units used  $\times$  (Base Fee + Optional Priority Fee)

- The Base Fee is set automatically by the Ethereum network.
- Users may choose to pay optional priority fees to speed up transaction confirmations.

To encourage participation in the Bondex ecosystem, three types of incentives have been implemented based on activity and use of the \$BDXN token:

- a) Token Rewards (\$BDXN):
  - Users earn \$BDXN as an incentive for their valuable contributions within the platform.
  - Rewards are distributed via quarterly airdrops.

• The reward calculation follows a transparent formula:

$$U = [(0.5pBPs+eBPs)^2 + locked \$BDXN * \sqrt{M}] * BRtier$$

# b) Staking Benefits

- Participation in ecosystem governance.
- Increased visibility within the platform.
- Access to exclusive premium features.

# c) Activity-Based Points System

- Bondex implements an off-chain points system called Bond Points (BP).
- Users accumulate BP by interacting with the platform and engaging in specific activities.
- The points earned contribute to the calculation of \$BDXN rewards.

# H.6 Use of distributed ledger technology

**FALSE** 

# H.7 DLT functionality description

N/A

#### H.8 Audit

**TRUE** 

### **H.9 Audit outcome**

The following audits have been conducted on the technology used within the Bondex ecosystem:

In the Web3 domain, two smart contract audits were conducted, both successfully passed, verifying the integrity and security of the code governing transactions and operations within the Bondex ecosystem.

In the Web2 domain, a security audit was performed through penetration testing (Pen Testing) on Bondex's infrastructure, with a positive outcome, ensuring the platform's resilience against attacks and vulnerabilities.

In addition, Bondex has implemented a real-time security monitoring system, integrating DarkTrace as an external cybersecurity provider.<sup>2</sup>

#### **PART I: INFORMATION ON RISKS**

#### I.1 Offer-related risks

From a regulatory perspective, potential regulatory changes may affect the accessibility and commercialization of the token in certain jurisdictions. While Bondex seeks to comply with the MiCA Regulation, the evolution of the regulatory framework could impose restrictions on the use and trading of \$BDXN.

In the context of market conditions, \$BDXN has no prior trading history, and its price may be subject to significant volatility depending on factors such as demand, platform adoption, and overall market conditions. The admission of \$BDXN to trading does not ensure price stability or guarantee sufficient liquidity in secondary markets.

With regard to token trading, its liquidity will be contingent upon its availability on exchange platforms, potential geographic restrictions, and any lock-up periods that may apply to certain token holders. Furthermore, transactions will be subject to gas fees on the Ethereum network, which could impact the costs associated with the use and transfer of the token.

#### I.2 Issuer-related risks

The issuer of the \$BDXN token, Bondex Ecosystem Ltd, operates within a multi-jurisdictional structure with a presence in the British Virgin Islands (BVI), the Cayman Islands, and Florida (USA), which introduces regulatory and governance complexities that may impact operations and compliance across various jurisdictions

From a financial perspective, Bondex Ecosystem Ltd has not generated any revenue to date, and its financial model relies on the adoption of the token and revenue generation in the future. Monetization is currently projected for

<sup>&</sup>lt;sup>2</sup> More information about the audits conducted: https://drive.google.com/drive/folders/1xIEaTyCHDAzdgRiM4agyc78nM0OnFzUh

the third quarter of 2025, with a monthly operational expense of \$200,000 and an estimated financial horizon of 24 months based on its current treasury.

Operationally, Bondex's structure does not rely on a traditional capital model; instead, its funding depends solely on the issuance and adoption of the token. This circumstance may affect its financial stability and ability to address unforeseen circumstances without alternative sources of funding.

# I.3 Crypto-assets-related risks

From a structural perspective, the dual token model (\$BDXN and Bond Points) introduces operational complexity that may affect its implementation and adoption within the ecosystem. Additionally, integration with second layer (Layer 2) scalability solutions could present challenges in terms of interoperability and performance.

In terms of trading, \$BDXN has no prior trading history, which means its price may experience high volatility following the Token Generation Event (TGE). Initial liquidity may be limited by the available supply and the token's vesting schedule. Additionally, there is a risk of token concentration among large holders, which could impact market stability.

In terms of security, the smart contracts of the token may present vulnerabilities that, despite previous audits, could be exploited. Moreover, the security of the token relies on the Ethereum network and external data sources (oracles), which may be subject to manipulation or technical failures.

From a regulatory standpoint, the classification of the token may vary across jurisdictions, which could impact its marketing and availability in certain markets. Moreover, evolving regulations may affect its use within the ecosystem and KYC/AML requirements for its acquisition and trading.

Finally, the value of \$BDXN depends on its adoption within the Bondex platform, the demand for the token, and the ecosystem's revenue generation. Any delay in the integration of key functionalities or in the adoption of its services may affect the utility and perception of the token in the market.

# I.4 Project implementation-related risks

The platform is in the pre-revenue phase, with key functionalities in beta and limited testing. For example, the job portal currently has 45 clients in the testing phase, and the freelance network is in alpha with 150 active testers. The transition from an incentive-based model to organic adoption may present challenges in user retention.

From a business perspective, Bondex has not yet initiated its monetization phase, which is scheduled for the third quarter of 2025. Its financial viability depends on the success of the token and the adoption of its services, representing a significant risk.

Operationally, the platform faces challenges stemming from the management of a globally distributed team and integration with third parties. The reliance on external providers for certain key services and the need to scale infrastructure as the user base grows may pose difficulties in executing the project roadmap.

The Token Generation Event (TGE) scheduled for the first quarter of 2025 is crucial for funding and executing multiple developments through 2026. However, its success depends on factors such as token demand, liquidity in the markets, and the acceptance of the governance model within the community.

# I.5 Technology-related risks

Bondex's technological infrastructure presents risks related to its implementation, scalability, and security.

From an architectural perspective, the integration of Layer 2 scalability solutions and the potential use of cross-chain bridges introduce compatibility and interoperability risks, which could affect the stability of transactions.

The dual-token model (\$BDXN and Bond Points) adds an additional layer of complexity to the platform's operations, as it requires efficient integration between on-chain and off-chain components to ensure proper functionality.

From a security standpoint, although Bondex has conducted smart contract audits, there is always the risk of undetected vulnerabilities that could be exploited. Additionally, identity verification systems, reputation mechanisms, and data protection must be continuously optimized to mitigate risks of fraud and security breaches.

In terms of infrastructure, the platform relies on third-party services for data storage, smart contract execution, and content distribution. Failures in these services or changes in their terms of use could affect the platform's operability.

# I.6 Mitigation measures

To minimize technological risks, Bondex has implemented various security strategies, platform testing, and market protection measures.

In terms of security, the platform has established a partnership with Innerworks, an advanced bot detection system, complemented by customized solutions developed by the Data & AI team. Furthermore, smart contract audits and penetration testing have been conducted, with bot mitigation strategies successfully tested in previous campaigns.

Regarding platform testing, Bondex has conducted limited beta testing on its job portal with 45 strategic clients and alpha testing of the freelance recruiter network with 150 users. Additionally, the infrastructure has demonstrated its capacity by managing 4.7 million registered wallets and features an AI-powered automated pipeline for CV validation.

To ensure market stability, agreements have been secured with Level 1 market-making partners through X2B advisers. Various market-making models have been implemented, without asset mixing, to prevent unrelated price impacts, along with a diversified set of market-making algorithms.

# PART J: INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS

# J.1 Adverse impacts on climate and other environment-related adverse impacts

The \$BDXN token, operating under the ERC-20 standard on the Ethereum Proof of Stake (PoS) network, has a minimal environmental impact compared to traditional consensus systems based on Proof of Work (PoW).

The Ethereum PoS consensus mechanism consumes approximately 99.95% less energy than its previous PoW-based version. Currently, the energy consumption of the Ethereum network is estimated at 0.0026 TWh/year, a significantly reduced figure compared to other blockchain networks that operate with resource-intensive mining systems.

Standard transactions of the \$BDXN token require only basic computational resources, similar to those of any other typical ERC-20 token operation on Ethereum.

No additional adverse environmental impacts have been identified beyond the standard use of the Ethereum network.