

# **WHITE PAPER OF THE CRYPTO-ASSET \$BDXN**

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## **1. DATE OF NOTIFICATION**

N/A

## **2. STATEMENT IN ACCORDANCE WITH ARTICLE 6(3) OF REGULATION (EU) 2023/1114**

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

## **3. COMPLIANCE STATEMENT IN ACCORDANCE WITH ARTICLE 6(6) OF REGULATION (EU) 2023/1114**

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

## **4. STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (A), (B), (C), OF REGULATION (EU) 2023/1114**

The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid

## **5. STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINT (D), OF REGULATION (EU) 2023/1114**

The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

## **6. STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (E) AND (F), OF REGULATION (EU) 2023/1114**

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament

and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

## **7. WARNING IN ACCORDANCE WITH ARTICLE 6(7), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114**

Bondex Ecosystem Ltd is the owner of the platform <https://bondex.app/.BONDEX>. Bondex Network is a decentralized marketplace based on blockchain technology that connects professionals and companies, applying economic incentives to enhance the quality of interactions within the ecosystem. The crypto-asset \$BDXN is the native asset of the Bondex Network ecosystem, used to incentivize participation, facilitate transactions within the platform, and allow Bondex Network users, through \$BDXN, to access exclusive features, rewards, and decentralized governance.

The \$BDXN crypto asset is designed to incentivize user participation, facilitate transactions on the platform, and grant access to exclusive features, rewards, and decentralized governance mechanisms. Additionally, Bondex introduces a "Bonding" system, where users must deposit points to perform certain actions within the platform..

The crypto-asset \$BDXN has not been subject to a traditional initial public sale. Its distribution has been carried out through private funding rounds with acquisition and progressive release periods (vesting), as well as through airdrops aimed at incentivizing the community and rewarding participation in the ecosystem. The allocated tokens are subject to a gradual release schedule with retention periods (cliff) and vesting, including strategic reserves for the team, advisors, and other key stakeholders.

Warning:

This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone.

The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation

can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129<sup>1</sup> of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

Its content does not constitute an investment recommendation, nor does it provide any guarantees regarding the profitability or liquidity of the crypto asset. Potential buyers are advised to review the entire white paper and assess the associated risks before making an investment decision.

## **8. CHARACTERISTICS OF THE CRYPTO-ASSET**

\$BDXN is the native crypto-asset of the Bondex Network ecosystem and is designed to incentivize user participation and facilitate various functions within the platform.

The economic model of Bondex Ecosystem Ltd is based on a dual-token system:

- \$BDXN: A blockchain-based token that captures the value of the ecosystem and enables protocol governance.
- Bond Points (BP): An internal reputation system accumulated based on user activity, which can be converted into incentives in \$BDXN.

Holders of \$BDXN have the following rights and obligations:

- Use the token within the ecosystem to access exclusive services and benefits.
- Participate in protocol governance, contributing to the evolution of the ecosystem.
- Receive rewards through staking programs and airdrops, subject to the applicable conditions.

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<sup>1</sup> Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC. Link: <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017R1129>.

The conditions for exercising these rights may be modified based on decisions made by the platform or through decentralized governance. \$BDXN does not confer rights over physical or financial assets, and its value will depend on the growth and adoption of the Bondex ecosystem.

## **9. INFORMATION ABOUT THE QUALITY AND QUANTITY OF GOODS OR SERVICES TO WHICH THE UTILITY TOKENS GIVE ACCESS AND RESTRICTIONS ON THE TRANSFERABILITY**

The \$BDXN token grants access to exclusive functionalities within the Bondex ecosystem and serves as a means of payment for specific services on the platform. Its utility is linked to accessing tools and services designed to enhance the user experience within the Bondex network.

Holders of \$BDXN may:

- Activate advanced functionalities within the platform, such as profile visibility enhancements and access to premium content.
- Make payments for services within Bondex, including job posting and the use of professional promotion tools.
- Participate in governance mechanisms, in accordance with the terms and conditions established within the ecosystem.

In terms of transferability, \$BDXN may be traded on compatible platforms, subject to the applicable regulations and conditions set out in the secondary markets.

## **10. KEY INFORMATION ABOUT THE OFFER TO THE PUBLIC OR ADMISSION TO TRADING**

Bondex Ecosystem Ltd will apply for the admission to trading of the \$BDXN token on regulated trading platforms, as well as its incorporation with Crypto-Asset Service Providers (CASPs), particularly Bit2Me (BITCOINFORME, S.L.), for exchange, execution and custody services.

The incorporation with Bit2Me will enable token holders to perform buying, selling, exchanging (swap), execution and custody operations for the \$BDXN token. Availability on Bit2Me does not imply any commitment by the CASP

regarding the liquidity or price stability of the token, as these factors depend exclusively on market conditions.

<b>PART A: INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING</b>
---

**A.1 Name**

Bondex Ecosystem Ltd

**A.2 Legal Form**

LTD

**A.3 Registered address**

Harkom Corporate Services Limited  
2nd Floor, Jayla Place  
P.O. Box 216  
Road Town, Tortola  
VG - British Virgin Islands

**A.4 Head office**

Harkom Corporate Services Limited  
2nd Floor, Jayla Place  
P.O. Box 216  
Road Town, Tortola  
VG - British Virgin Islands

**A.5 Registration date**

2022-05-22

**A.6 Legal entity identifier**

N/A

**A.7 Another identifier required pursuant to applicable national law**

Company Identification Number in the British Virgin Islands (BVI): 2097881

**A.8 Contact telephone number**

Paul Parker (Director): +1 345 925 1515

**A.9 E-mail address**

[paul@metabase58.io](mailto:paul@metabase58.io)

**A.10 Response time (Days)**

7 days

**A.11 Parent company**

The Talent Revolution Inc

**A.12 Members of the management body**

- Ignacio Palomera Co-founder & CEO London
- Martin EC Co-founder London
- Mac Dziedziela Chief Technology Officer (CTO) France
- Spencer Product Lead London
- Paul Martin Growth Lead Portugal
- Sam Rowlands Chief Operating Officer (COO) London

**A.13 Business activity**

Bondex Network is a Web3 professional network that combines talent acquisition, professional networking, and digital reputation systems. Founded in 2022, the company operates through the following entities: Bondex Ecosystem Ltd (British Virgin Islands), Bondin Inc (Cayman Islands), and Bondex Platform Inc (Florida, USA).

**A.14 Parent company business activity**

Foundation is responsible for structuring and organizing the DAO following the Token Generation Event (TGE). The purpose of the DAO is to govern the token ecosystem, including decision-making regarding its development and the establishment of priorities in the product and functionality roadmap. The DAO aims to realize its vision of building a next-generation professional

network, in line with the principles of decentralization and community participation.

#### **A.15 Newly established**

TRUE

#### **A.16 Financial condition for the past three years**

Bondex Ecosystem Ltd is currently in the pre-revenue stage, focusing on product development and user base growth. The company has raised a total of \$9.8 million through three funding rounds, having raised \$6.5 million in the most recent public round with a valuation of \$80 million. The current monthly consumption rate is \$200,000, providing a financial runway of 24 months from December 2024. To date, the company has not generated significant revenues, with monetization expected in the third quarter of 2025, projecting \$2.5 million in revenue during the first 18 months of commercial operations.

Since its inception in 2021, Bondex Ecosystem Ltd has raised a total of \$10 million and currently holds \$4 million in its treasury.

- Pre-seed round: \$2 million raised at a valuation of \$38 million.
- Seed round: \$1.3 million raised at a valuation of \$50 million.
- Public round: \$6.5 million raised at a valuation of \$80 million through Coinlist.

Major investors include Chainlink Build, DEXT Force Ventures, Morningstar Ventures, Animoca and Gate Labs.

#### **A.17 Financial condition since registration**

Bondex Ecosystem Ltd. was established in 2022 and therefore has been in operation for less than three years since its registration (see section A.16).

<b>PART B: INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING</b>
---

**B.1 Issuer different from offeror or person seeking admission to trading**

N/A

**B.2 Name**

N/A

**B.3 Legal Form**

N/A

**B.4 Registered address**

N/A

**B.5 Head office**

N/A

**B.6 Registration date**

N/A

**B.7 Legal entity identifier**

N/A

**B.8 Another identifier required pursuant to applicable national law**

N/A

**B.9 Parent company**

N/A

**B.10 Members of the management body**

N/A

**B.11 Business activity**

N/A

**B.12 Parent company business activity**

N/A

**PART C: INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114**

**C.1 Name**

N/A

**C.2 Legal Form**

N/A

**C.3 Registered address**

N/A

**C.4 Head office**

N/A

**C.5 Registration date**

N/A

**C.6 Legal entity identifier**

N/A

**C.7 Another identifier required pursuant to applicable national law**

N/A

**C.8 Parent company**

N/A

**C.9 Reason for crypto-Asset white paper Preparation**

N/A

**C.10 Members of the Management body**

N/A

**C.11 Operator business activity**

N/A

**C.12 Parent company business activity**

N/A

**C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph of Regulation (EU) 2023/1114**

N/A

**C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114**

N/A

**PART D: INFORMATION ABOUT THE CRYPTO-ASSET PROJECT**

**D.1 Crypto-asset project name**

Bondex

**D.2 Crypto-assets name**

Bondex

### **D.3 Abbreviation**

\$BDXN

### **D.4 Crypto-asset project description**

Bondex Ecosystem has developed a decentralized ecosystem that redefines the talent market model through blockchain technology. Through its platform, Bondex Ecosystem introduces an innovative economic incentive mechanism that optimizes the interaction between employers, recruiters, and professionals, ensuring high-quality connections and reducing friction in hiring processes.

The Bondex Ecosystem system is based on two types of digital assets:

- **Bond Points (BP):** An internal non-transferable token that regulates interactions within the marketplace. Users must use these points to perform certain actions (such as applying for jobs or referrals), which can be refunded in case of success or penalized in case of misconduct.
- **\$BDXN Token (ERC-20 based on Ethereum):** A blockchain-based token that facilitates platform governance and allows value distribution among participants aligned with the ecosystem's economy. This token incentivizes participation through reward mechanisms, staking, and airdrops, as well as through a gamified lock-up system that prevents speculation and fosters token stability.

Bondex Ecosystem differentiates its proposal from traditional recruitment models by allowing participants in the network to share the economic benefits generated by activities within the ecosystem. Users can access advanced features through the holding and staking of tokens, which grants them governance privileges and participation in the distribution of revenue generated through subscriptions, advertising, and commissions.

Unlike centralized Web2 platforms, where value is extracted without benefiting users, Bondex Ecosystem creates a system where participants not only contribute to the growth of the network but are also rewarded proportionally to their impact on the community. The project's architecture

incorporates principles of progressive decentralization, allowing governance to gradually shift to the users themselves over time.

In this regard, Bondex Ecosystem establishes a sustainable and equitable model of interaction and compensation, ensuring the alignment of incentives among all parties involved and promoting a more efficient and transparent hiring ecosystem through blockchain technology.

#### **D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project**

- Ignacio Palomera - Co-founder & CEO (London)
- Martin EC - Co-founder (London)
- Mac Dziedziela - CTO (France)
- Spencer - Product Lead (London)
- Paul Martin - Growth Lead (Portugal)
- Sam Rowlands - COO (London)

#### **D.6 Utility Token Classification**

TRUE

#### **D.7 Key Features of Goods/Services for Utility Token Projects**

\$BDXN is a crypto-asset designed to provide utility within the Bondex ecosystem, a blockchain-based platform focused on connecting professionals and businesses. Its primary function is to enable access to various platform features while incentivizing users who actively contribute to the development of the ecosystem.

Functionality and Access to Products and Services:

\$BDXN holders can use the token to access the following products and services within the Bondex platform:

- Job posting: Employers can use \$BDXN to list vacancies and attract qualified talent within the Bondex network.

- Advertisement monetization: Companies and professionals can promote their services and increase visibility by making payments in \$BDXN.
- Access to educational content and training tools: Users can redeem \$BDXN for courses, certifications, and other learning resources available on the platform.
- Facilitation of transactions: \$BDXN serves as a medium of exchange within the platform for various professional services and networking activities.

Incentive and reward system:

Bondex integrates an incentive mechanism based on \$BDXN and Bond Points (BP), which encourages participation and reputation within the ecosystem:

- Rewards for platform activity: Users may earn \$BDXN by performing certain actions such as referring candidates, completing profiles, or engaging with content.
- Conversion of Bond Points (BP) into \$BDXN: Users accumulate BP based on their activity and may redeem them for \$BDXN.
- Staking and gamified locking: Holders can lock \$BDXN to receive additional rewards, enhance access to certain functionalities, and participate in ecosystem governance.

## **D.8 Plans for the token**

Future plans include the Token Generation Event (TGE) scheduled for February 2025, followed by the launch of the Bondex ID & Reputation system, Web3 public profiles, and Smart Network functionalities. The monetization strategy is set for the third quarter of 2025, with projected revenues of \$2.5 million.

## **D.9 Resource allocation**

Prior to the launch of the token, the project holds a treasury of \$4 million, which has been distributed as follows:

- 70% dedicated to technological development, including platform infrastructure improvements and the implementation of new functionalities.
- 20% allocated to marketing, aiming to drive adoption and community growth.
- 10% allocated to operations, to ensure the efficient management of the project and the fulfilment of its strategic objectives.

## **D.10 Planned use of Collected funds or crypto-Assets**

The funds raised are strategically allocated to ensure the development and sustainability of the Bondex Ecosystem, with the following distribution:

- Optimization and expansion of the technological infrastructure, enhancing platform functionalities.
- Implementation of governance and control mechanisms to ensure the stability and sustainability of the token ecosystem.
- Financing of operational costs for the maintenance and development of the project.
- Creation and enhancement of the technical architecture required for the scalability and security of the platform.

Roadmap and ecosystem development:

### **1. Digital identity and reputation Bondex**

Implementation of a digital identity system based on verified credentials, including:

#### **1.1. Identity Proof and Decentralized Verifications through:**

- Gitcoin Passport
- Ddidit
- Coinbase Verified
- Binance Account Bound Token

#### 1.2. Validation of Professional Profiles and Digital Activity through:

- GitHub
- LinkedIn
- Resume Verification
- Wallet Activity
- ENS Domains
- X Account (Twitter)
- Discord
- Telegram
- Farcaster

#### 2. Incentives and Reputation-Based Improvements. As users increase their reputation within the platform, they will unlock additional benefits, such as:

- Increased visibility within the Bondex network
- Enhanced Bond Points earning ratios
- Prioritised discovery within the Bondex talent pool
- New badges distinguishing contribution levels (Contributor, Trusted, Lead)

#### 3. Social Connections with Enhanced Privacy. Implementation of the Reclaim Protocol to securely verify profiles on:

- LinkedIn
- GitHub
- Twitter (X)

#### 4. Platform Development and Expansion

- Creation of a mini-application on TON to improve accessibility and user experience.
- Enabling public professional profiles within the Bondex network.
- Implementation of a daily rewards system based on platform interaction.
- Launch of a new season of airdrops to incentivize user participation.

## 5. Optimization of the Social Layer and Web3 Accessibility

- Development of comprehensive profiles combining on-chain and off-chain credentials.
- Deepening interactions and connections between users.
- Improvements in accessibility and adoption of Web3 technologies for greater inclusion within the ecosystem.

## **PART E: INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING**

### **E.1 Public offering or admission to trading**

Bondex Ecosystem Ltd will apply for the admission to trading (ATTR) of the \$BDXN token on regulated trading platforms, as well as the admission for exchange, execution and custody with Crypto-Asset Service Providers (CASPs) duly registered pursuant to Regulation (EU) 2023/1114 (MiCA).

### **E.2 Reasons for public offer or admission to trading**

The admission to trading of the crypto-asset will enable greater liquidity and accessibility for token holders, fostering participation in governance and the use of the token across the offered services. The funds raised will be allocated towards developing and expanding the technological infrastructure, enhancing the platform, and strengthening the community, thus ensuring the long-term sustainability of the ecosystem. Additionally, the implementation of incentives through reward mechanisms and loyalty programs is planned to reinforce the token's utility and its adoption in various network services.

Moreover, the token's admission will also be sought with Crypto-Asset Service Providers (CASPs) authorized in accordance with Regulation (EU) 2023/1114 (MiCA), in order to offer exchange services (fiat-to-crypto and crypto-to-crypto), execution and custody services, thereby providing users with enhanced legal certainty and operational security.

**E.3 Fundraising target**

N/A

**E.4 Minimum subscription goals**

N/A

**E.5 Maximum subscription goals**

N/A

**E.6 Oversubscription acceptance**

FALSE

**E.7 Oversubscription allocation**

N/A

**E.8 Issue price**

N/A

**E.9 Official currency or any other crypto-assets determining the issue price**

N/A

**E.10 Subscription fee**

N/A

**E.11 Offer price determination method**

N/A

**E.12 Total number of offered/traded crypto-assets**

1.000.000.000

**E.13 Targeted holders**

ALL

**E.14 Holder restrictions**

N/A

**E.15 Reimbursement notice**

N/A

**E.16 Refund mechanism**

N/A

**E.17 Refund timeline**

N/A

**E.18 Offer phases**

- Pre-seed round: \$2 million with a valuation of \$38 million (November 2021).
- Seed round: \$1.3 million with a valuation of \$50 million (July 2022).
- Public round: \$6.5 million with a valuation of \$80 million (March 2024).

**E.19 Early purchase discount**

Pre-seed round: \$2 million with a valuation of \$38 million (November 2021).

**E.20 Time-limited offer**

N/A

**E.21 Subscription period beginning**

N/A

**E.22 Subscription period end**

N/A

**E.23 Safeguarding arrangements for offered funds/crypto-Assets**

N/A

**E.24 Payment methods for crypto-asset purchase**

N/A

**E.25 Value transfer methods for reimbursement**

N/A

**E.26 Right of withdrawal**

N/A

**E.27 Transfer of purchased crypto-assets**

Through ERC-20 wallet addresses and on exchanges where the token is traded.

**E.28 Transfer time schedule**

At the time of the token launch, to be determined (March 2025).

**E.29 Purchaser's technical requirements**

To purchase the tokens, the user was required to maintain a verified account on the corresponding platform. To open the account, the user had to complete the identity verification process (KYC) and anti-money laundering (AML) compliance procedures, as well as link a mobile phone number and confirm their email address.

**E.30 Crypto-asset service provider (CASP) name**

Bit2Me (BITCOINFORME, S.L.) - <https://www.bit2me.com>

**E.31 CASP identifier**

9598007R5LSUJLGLS853

**E.32 Placement form**

WITH

**E.33 Trading platforms name**

N/A

**E.34 Trading platforms Market identifier code (MIC)**

N/A

**E.35 Trading platforms access**

N/A

**E.36 Involved costs**

Transaction fees

**E.37 Offer expenses**

N/A

**E.38 Conflicts of interest**

No conflict of interest

**E.39 Applicable law**

- Spanish legislation;
- European Union legislation

**E.40 Competent court**

British Virgin Islands

## **PART F: INFORMATION ABOUT THE CRYPTO-ASSETS**

### **F.1 Crypto-asset type**

\$BDXN is a utility crypto-asset operating within the Bondex ecosystem. It is issued on blockchain technology under the ERC-20 standard on the Ethereum network. Its primary function is to serve as an incentive mechanism, provide access to exclusive platform features, and enable participation in the decentralized governance of the protocol.

### **F.2 Crypto-asset functionality**

\$BDXN enables its holders to interact with the Bondex ecosystem, accessing premium services such as job posting, advertisement monetization, access to decentralized applications, and educational content. Additionally, it is used to facilitate transactions between companies and professionals within the platform. \$BDXN holders can benefit from staking programs, receive rewards in the form of airdrops, and participate in strategic decision-making within the ecosystem through governance mechanisms.

### **F.3 Planned application of functionalities**

The functionalities of \$BDXN are progressively implemented as the Bondex ecosystem develops. Currently, the token is already used within the platform to incentivize participation and facilitate internal transactions. In the future, its applications are expected to expand, including new talent management tools, integration with other blockchain solutions, and increased decentralization of protocol governance.

As part of this evolution, the following functionalities have been enabled, while others are under development and will be implemented in accordance with ecosystem adoption and applicable regulations:

a) Currently available:

- Value redistribution through airdrops based on user rating and participation.

Access to future airdrop seasons by holding \$BDXN.

b) Coming soon:

- Benefits linked to the Bondex Reputation Score.
- Enhanced profile visibility within the platform.
- Governance rights on the platform when tokens are locked.
- Rewards for blocking and staking tokens.
- Payments for job postings.
- Monetization through the advertising network.
- Access to dApps and educational content.
- Implementation of a native wallet and P2P payments.
- Payroll services in crypto-assets..
- Payments in the B2B marketplace.
- Operations on the freelance work platform.

#### **F.4 Type of crypto-asset white paper**

OTHR

#### **F.5 The type of submission**

NEWT

#### **F.6 Crypto-asset characteristics**

\$BDXN is a utility token through which users access the advantages and benefits offered through the Bondex platform.

#### **F.7 Commercial name or trading name**

Bondex

#### **F.8 Website of the issuer**

<https://bondex.app>

#### **F.9 Starting date of offer to the public or admission to trading**

N/A

#### **F.10 Publication date**

2025-03-08

**F.11 Any other services provided by the issuer**

N/A

**F.12 Language or languages of the crypto-asset white paper**

- Spanish (ES),
- English (EN)

**F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available**

N/A

**F.14 Functionally fungible group digital token identifier, where available**

N/A

**F.15 Voluntary data flag**

TRUE

**F.16 Personal data flag**

FALSE

**F.17 LEI eligibility**

FALSE

**F.18 Home Member State**

British Virgin Islands (BVI)

**F.19 Host Member States**

Spain (ES)

## **PART G: INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS**

### **G.1 Purchaser rights and obligations**

To acquire \$BDXN tokens, the purchaser must be at least 18 years old, have full legal capacity, and possess the necessary authority to enter into the purchase agreement and fulfill the corresponding obligations.

The purchaser is entitled to obtain \$BDXN tokens through the available market channels and exercise control over them upon completion of the technical process required for the purchaser's delivery.

Furthermore, the purchaser agrees to make the required payment using any of the payment methods authorized on the platform.

The use of tokens and associated services is subject to the operational rules of the Bondex platform, as well as its terms and conditions. Accordingly, the purchaser undertakes to comply with such rules and act in good faith when interacting within the Bondex ecosystem.

The acquisition of \$BDXN tokens is a voluntary and independent decision by the purchaser, who acknowledges that neither Bondex nor its team has provided financial advice or personalized recommendations. Furthermore, the purchaser declares that the acquisition is made solely for their own use and not for the purpose of distribution or resale on behalf of third parties.

The purchaser may access the benefits associated with holding \$BDXN tokens, provided that the purchaser meets the applicable requirements for each benefit or functionality.

By completing the purchase, the purchaser confirms that they possess sufficient financial and technological knowledge to understand the risks associated with acquiring and holding \$BDXN tokens. They also acknowledge the potential total loss of their investment and expressly assume such risk.

Finally, the purchaser acknowledges that the development and evolution of the Bondex platform may be influenced by various external or internal

factors, including technological and regulatory risks, some of which may not have been foreseen or fully disclosed.

## **G.2 Exercise of rights and obligations**

The purchaser of \$BDXN tokens will obtain all rights associated with their acquisition once the purchase is completed and the tokens have been received in their digital wallet or their account within the Bondex platform. Likewise, the purchaser will assume the obligations arising from the ownership of such assets.

## **G.3 Conditions for modifications of rights and obligations**

Once the \$BDXN tokens are acquired and the terms and conditions of the Bondex platform are accepted, any modification to the rights and/or obligations associated with the token will be communicated to users prior to its effective date.

## **G.4 Future public offers**

N/A

## **G.5 Issuer retained crypto-assets**

N/A

## **G.6 Utility token classification**

TRUE

## **G.7 Key features of goods/services of utility tokens**

The \$BDXN token grants access to exclusive functionalities within the Bondex ecosystem, serving as a means of payment for various platform services. Token holders can:

- Unlock premium features, such as enhanced profile visibility and access to exclusive content.
- Make payments for services within Bondex, including job posting and professional promotion tools.

- Participate in governance mechanisms, in accordance with the platform's terms and conditions.

Regarding its transferability, \$BDXN can be traded on compatible platforms, subject to applicable regulations and market conditions.

### **G.8 Utility tokens redemption**

The \$BDXN token can be redeemed within the Bondex ecosystem to access specific platform services, including:

- Access to premium accounts and advanced features.
- Enhanced profile visibility through staking.
- Publication of job offers by companies.
- Access to the platform's advertising network.
- Use of decentralized applications (dApps) and educational content within the Bondex ecosystem.
- The \$BDXN token acts as a medium of exchange within the ecosystem, allowing users to access exclusive services and unlock additional features on the platform.

### **G.9 Non-trading request**

TRUE

### **G.10 Crypto-assets purchase or sale modalities**

Available for purchase, sale, and exchange for any of the cryptocurrencies enabled for trading on the platform.

### **G.11 Crypto-assets transfer restrictions**

N/A

### **G.12 Supply adjustment protocols**

TRUE

### **G.13 Supply adjustment mechanisms**

The \$BDXN token features protocols designed to regulate its supply based on demand, ensuring balance in circulation within the ecosystem. These mechanisms operate programmatically through smart contracts, automatically responding to platform activity and user usage patterns. To achieve this adjustment, the protocol incorporates the following mechanisms:

a) Token burn mechanism: 15% of the platform's revenue is allocated to token burns in order to permanently reduce the circulating supply. These revenue sources include:

- Subscription fees to the platform.
- Commissions from rewards (bounties).
- Advertising revenue.
- Payments for premium features.
- In-app purchases.

This percentage may be adjusted through governance processes, allowing the model to adapt to market conditions.

b) Fees for Early Token Unlocking: Tokens unlocked before the scheduled release date are subject to a decreasing fee, partially allocated to token burns:

- Day 1-7: Fee of 50-39%.
- Day 8-14: Fee of 37-26%.
- Day 15-21: Fee of 24-13%.
- Day 22-28: Fee of 11-0%.

c) Controlled Token Distribution Mechanisms: The amount of tokens allocated in airdrops is determined using the following formula, based on the user's participation on the platform:

$$U = [(0.5pBPs + eBPs)^2 + \text{locked \$BDXN}\sqrt{M}]BR_{tier}$$

## **G.14 Token value protection schemes**

TRUE

## **G.15 Token value protection schemes description**

The \$BDXN token incorporates a number of measures designed to preserve its value and ensure the stability of the ecosystem. Unlike supply adjustment mechanisms, which regulate the total amount of tokens in circulation, these measures aim to strengthen its utility within the platform and reduce volatility.

To minimize selling pressure, the release of tokens through airdrops and rewards follows a predefined vesting schedule, preventing a mass influx of tokens into the market at once. Additionally, the protocol applies a decreasing fee for early unlocking, discouraging immediate sales and promoting long-term retention of tokens. Voluntary staking and locking mechanisms have also been implemented, allowing users to access benefits within the platform in exchange for keeping their tokens locked.

The ecosystem design ensures that \$BDXN is a necessary asset for accessing key features, such as premium accounts, enhanced visibility in the Bondex talent pool, job posting, and use of the advertising network. The demand for the token is further reinforced by the fact that holding and locking it provides competitive advantages within the platform, including a higher reward ratio and better positioning in the network.

On the other hand, the stability of the token is also supported by allocating a portion of the platform's revenue to token buybacks in the market, balancing supply and demand. Smart contracts ensure that these processes are executed programmatically and automatically, preventing sharp fluctuations in supply and contributing to the long-term sustainability of the ecosystem.

Taken together, these measures ensure that \$BDXN maintains its value and utility within Bondex, encouraging its adoption and ensuring a balance between supply and demand in the market.

## **G.16 Compensation schemes**

TRUE

## **G.17 Compensation schemes description**

N/A

## **G.18 Applicable law**

- Spanish Legislation;
- European Union legislation

## **G.19 Competent court**

British Virgin Islands (BVI)

# **PART H: INFORMATION ON THE UNDERLYING TECHNOLOGY**

## **H.1 Distributed ledger technology (DTL)**

The \$BDXN token operates on the Ethereum blockchain under the ERC-20 standard, leveraging its decentralized infrastructure to ensure transparency, integrity, and security of transactions within the Bondex ecosystem.

In addition to using Ethereum as the foundation for the token, Bondex has implemented Ethereum Attestation Service (EAS), an Ethereum Layer 1-based protocol that enables the decentralized validation and verification of identity and reputation credentials, eliminating the need for intermediaries.

To optimize scalability and transaction efficiency, Bondex uses Base L2, a layer-two solution that reduces gas fees and enhances transaction speed within the ecosystem.

In terms of operational costs, all \$BDXN token transactions require payment of standard gas fees on the Ethereum network, the amount of which varies depending on network congestion and the complexity of the transaction.

## **H.2 Protocols and technical standards**

Bondex Ecosystem employs a combination of protocols and technologies designed to ensure the security, scalability, and interoperability of its platform beyond the use of the Ethereum blockchain.

For data storage and processing, the platform relies on Microsoft Azure, which provides cloud services, including Blob Storage for scalable storage and CDN for content delivery. The transactional database used is MongoDB Atlas, optimized to handle large volumes of data with high availability and scalability.

The user experience has been designed using modern web technologies such as Angular SSR for the web interface and Ionic Framework for mobile app development on iOS and Android.

Regarding security, Bondex has implemented Cloudflare for DDoS attack mitigation and protection against online threats, in addition to DarkTrace, an artificial intelligence-based security provider that enables automated detection and response to cybersecurity risks.

## **H.3 Technology used**

In addition to the protocols and standards previously mentioned in sections H.1 and H.2, Bondex Ecosystem incorporates various technological solutions that enhance the operational efficiency, scalability, and interoperability of the platform.

To optimize the deployment and maintenance of infrastructure, Bondex employs a microservices-based approach, allowing modular management of the different components of the ecosystem. This facilitates scalability and functionality upgrades without affecting system stability.

Regarding interoperability and accessibility, Bondex has developed its platform with an API-first approach, enabling easy integration of third-party services and decentralized applications (dApps). This approach also promotes Bondex's adoption in corporate environments, allowing businesses to access its infrastructure through customized integrations.

For identity and reputation management, Bondex complements the use of Ethereum Attestation Service (EAS) with other verification systems, such as integration with external verified credential providers and the implementation of cryptographic proofs of identity (Proof-of-Personhood).

In terms of network optimization, Bondex has developed caching mechanisms and dynamic load balancing, which improve latency and reduce operational costs when accessing the platform. This is combined with advanced data indexing strategies that enhance search and query capabilities within the ecosystem.

In the field of decentralized storage, solutions based on IPFS (InterPlanetary File System) and Arweave are being evaluated to ensure the persistence of relevant data without relying on centralized infrastructure.

#### **H.4 Consensus mechanism**

The consensus mechanisms shall be established through the governance mechanisms of the DAO, wherein \$BDXN tokens will confer governance and voting rights.

#### **H.5 Incentive mechanisms and applicable fees**

The \$BDXN token transactions are subject to the standard gas fees of the Ethereum blockchain, the amount of which varies based on network demand and transaction complexity.

- The current standard fee is 0.886 gwei (according to Etherscan's gas tracker).
- Gas fees are calculated using the formula:

$$\text{Gas Fee} = \text{Gas units used} \times (\text{Base Fee} + \text{Optional Priority Fee})$$

- The Base Fee is set automatically by the Ethereum network.
- Users may choose to pay optional priority fees to speed up transaction confirmations.

To encourage participation in the Bondex ecosystem, three types of incentives have been implemented based on activity and use of the \$BDXN token:

a) Token Rewards (\$BDXN):

- Users earn \$BDXN as an incentive for their valuable contributions within the platform.
- Rewards are distributed via quarterly airdrops.
- The reward calculation follows a transparent formula:

$$U = [(0.5pBPs+eBPs)^2 + \text{locked } \$BDXN * \sqrt{M}] * BR_{\text{tier}}$$

b) Staking Benefits

- Participation in ecosystem governance.
- Increased visibility within the platform.
- Access to exclusive premium features.

c) Activity-Based Points System

- Bondex implements an off-chain points system called Bond Points (BP).
- Users accumulate BP by interacting with the platform and engaging in specific activities.
- The points earned contribute to the calculation of \$BDXN rewards.

## **H.6 Use of distributed ledger technology**

FALSE

## **H.7 DLT functionality description**

N/A

## **H.8 Audit**

TRUE

## **H.9 Audit outcome**

The following audits have been conducted on the technology used within the Bondex ecosystem:

In the Web3 domain, two smart contract audits were conducted, both successfully passed, verifying the integrity and security of the code governing transactions and operations within the Bondex ecosystem.

In the Web2 domain, a security audit was performed through penetration testing (Pen Testing) on Bondex's infrastructure, with a positive outcome, ensuring the platform's resilience against attacks and vulnerabilities.

In addition, Bondex has implemented a real-time security monitoring system, integrating DarkTrace as an external cybersecurity provider.<sup>2</sup>

## **PART I: INFORMATION ON RISKS**

### **I.1 Offer-related risks**

From a regulatory perspective, potential regulatory changes may affect the accessibility and commercialization of the token in certain jurisdictions. While Bondex seeks to comply with the MiCA Regulation, the evolution of the regulatory framework could impose restrictions on the use and trading of \$BDXN.

In the context of market conditions, \$BDXN has no prior trading history, and its price may be subject to significant volatility depending on factors such as demand, platform adoption, and overall market conditions. The admission of \$BDXN to trading does not ensure price stability or guarantee sufficient liquidity in secondary markets.

With regard to token trading, its liquidity will be contingent upon its availability on exchange platforms, potential geographic restrictions, and any lock-up periods that may apply to certain token holders. Furthermore, transactions will be subject to gas fees on the Ethereum network, which could impact the costs associated with the use and transfer of the token.

### **I.2 Issuer-related risks**

The issuer of the \$BDXN token, Bondex Ecosystem Ltd, operates within a multi-jurisdictional structure with a presence in the British Virgin Islands (BVI), the Cayman Islands, and Florida (USA), which introduces regulatory and governance complexities that may impact operations and compliance across various jurisdictions

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<sup>2</sup> More information about the audits conducted: <https://drive.google.com/drive/folders/1xIEaTyCHDAzdgRiM4aqyc78nM0OnFzUh>

From a financial perspective, Bondex Ecosystem Ltd has not generated any revenue to date, and its financial model relies on the adoption of the token and revenue generation in the future. Monetization is currently projected for the third quarter of 2025, with a monthly operational expense of \$200,000 and an estimated financial horizon of 24 months based on its current treasury.

Operationally, Bondex's structure does not rely on a traditional capital model; instead, its funding depends solely on the issuance and adoption of the token. This circumstance may affect its financial stability and ability to address unforeseen circumstances without alternative sources of funding.

### **I.3 Crypto-assets-related risks**

From a structural perspective, the dual token model (\$BDXN and Bond Points) introduces operational complexity that may affect its implementation and adoption within the ecosystem. Additionally, integration with second layer (Layer 2) scalability solutions could present challenges in terms of interoperability and performance.

In terms of trading, \$BDXN has no prior trading history, which means its price may experience high volatility following the Token Generation Event (TGE). Initial liquidity may be limited by the available supply and the token's vesting schedule. Additionally, there is a risk of token concentration among large holders, which could impact market stability.

In terms of security, the smart contracts of the token may present vulnerabilities that, despite previous audits, could be exploited. Moreover, the security of the token relies on the Ethereum network and external data sources (oracles), which may be subject to manipulation or technical failures.

From a regulatory standpoint, the classification of the token may vary across jurisdictions, which could impact its marketing and availability in certain markets. Moreover, evolving regulations may affect its use within the ecosystem and KYC/AML requirements for its acquisition and trading.

Finally, the value of \$BDXN depends on its adoption within the Bondex platform, the demand for the token, and the ecosystem's revenue generation.

Any delay in the integration of key functionalities or in the adoption of its services may affect the utility and perception of the token in the market.

#### **I.4 Project implementation-related risks**

The platform is in the pre-revenue phase, with key functionalities in beta and limited testing. For example, the job portal currently has 45 clients in the testing phase, and the freelance network is in alpha with 150 active testers. The transition from an incentive-based model to organic adoption may present challenges in user retention.

From a business perspective, Bondex has not yet initiated its monetization phase, which is scheduled for the third quarter of 2025. Its financial viability depends on the success of the token and the adoption of its services, representing a significant risk.

Operationally, the platform faces challenges stemming from the management of a globally distributed team and integration with third parties. The reliance on external providers for certain key services and the need to scale infrastructure as the user base grows may pose difficulties in executing the project roadmap.

The Token Generation Event (TGE) scheduled for the first quarter of 2025 is crucial for funding and executing multiple developments through 2026. However, its success depends on factors such as token demand, liquidity in the markets, and the acceptance of the governance model within the community.

#### **I.5 Technology-related risks**

Bondex's technological infrastructure presents risks related to its implementation, scalability, and security.

From an architectural perspective, the integration of Layer 2 scalability solutions and the potential use of cross-chain bridges introduce compatibility and interoperability risks, which could affect the stability of transactions.

The dual-token model (\$BDXN and Bond Points) adds an additional layer of complexity to the platform's operations, as it requires efficient integration between on-chain and off-chain components to ensure proper functionality.

From a security standpoint, although Bondex has conducted smart contract audits, there is always the risk of undetected vulnerabilities that could be exploited. Additionally, identity verification systems, reputation mechanisms, and data protection must be continuously optimized to mitigate risks of fraud and security breaches.

In terms of infrastructure, the platform relies on third-party services for data storage, smart contract execution, and content distribution. Failures in these services or changes in their terms of use could affect the platform's operability.

## **1.6 Mitigation measures**

To minimize technological risks, Bondex has implemented various security strategies, platform testing, and market protection measures.

In terms of security, the platform has established a partnership with Innerworks, an advanced bot detection system, complemented by customized solutions developed by the Data & AI team. Furthermore, smart contract audits and penetration testing have been conducted, with bot mitigation strategies successfully tested in previous campaigns.

Regarding platform testing, Bondex has conducted limited beta testing on its job portal with 45 strategic clients and alpha testing of the freelance recruiter network with 150 users. Additionally, the infrastructure has demonstrated its capacity by managing 4.7 million registered wallets and features an AI-powered automated pipeline for CV validation.

To ensure market stability, agreements have been secured with Level 1 market-making partners through X2B advisers. Various market-making models have been implemented, without asset mixing, to prevent unrelated price impacts, along with a diversified set of market-making algorithms.

**PART J: INFORMATION ON THE SUSTAINABILITY INDICATORS IN  
RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER  
ENVIRONMENT-RELATED ADVERSE IMPACTS**

**J.1 Adverse impacts on climate and other environment-related  
adverse impacts**

The \$BDXN token, operating under the ERC-20 standard on the Ethereum Proof of Stake (PoS) network, has a minimal environmental impact compared to traditional consensus systems based on Proof of Work (PoW).

The Ethereum PoS consensus mechanism consumes approximately 99.95% less energy than its previous PoW-based version. Currently, the energy consumption of the Ethereum network is estimated at 0.0026 TWh/year, a significantly reduced figure compared to other blockchain networks that operate with resource-intensive mining systems.

Standard transactions of the \$BDXN token require only basic computational resources, similar to those of any other typical ERC-20 token operation on Ethereum.

No additional adverse environmental impacts have been identified beyond the standard use of the Ethereum network.

Mr. Paul Parker

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Director

**BONDEX ECOSYSTEM LTD**

**PERSONAS AUTORIZADAS / AUTHORIZED PERSONS**

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